

Ticonderoga Owners Association INC.

P & L Budget vs. Actuals FY2026

January 1-December 31, 2026

TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Revenue				
ASSESSMENTS	\$1,000.00		\$1,000.00	
Annual LOT Assessment	73,590.15	72,998.90	591.25	100.81 %
Annual REC Active Assessment	41,363.95	40,938.86	425.09	101.04 %
Annual REC Dormant Assessment	5,115.95	5,226.24	-110.29	97.89 %
Gate Opener	200.00		200.00	
Interest Fees	3,230.65		3,230.65	
Late Fees	1,600.00		1,600.00	
Trash Collection Fees	10,693.88	10,800.00	-106.12	99.02 %
Total for ASSESSMENTS	\$136,794.58	\$129,964.00	\$6,830.58	105.26 %
Total for Revenue	\$136,794.58	\$129,964.00	\$6,830.58	105.26 %
Cost of Goods Sold				
Gross Profit	\$136,794.58	\$129,964.00	\$6,830.58	105.26 %
Expenditures				
ADMINISTRATIVE EXPENSES	\$26.84		\$26.84	
Accounting Software Fees	331.98		331.98	
Administrative Salary	9,000.00	18,000.00	-9,000.00	50.0 %
Administrative Supplies	509.42	500.00	9.42	101.88 %
Board and Annual Meetings	313.60	1,000.00	-686.40	31.36 %
Manager Salary	9,000.00	18,000.00	-9,000.00	50.0 %
Postage		100.00	-100.00	0.0 %
Printing		250.00	-250.00	0.0 %
Professional Services		3,000.00	-3,000.00	0.0 %
Security Cameras		150.00	-150.00	0.0 %
Website Hosting	140.02	625.00	-484.98	22.4 %
Total for ADMINISTRATIVE EXPENSES	\$19,321.86	\$41,625.00	-\$22,303.14	46.42 %
INSURANCE AND TAXES				
Insurance				
Board of Directors Liability	1,763.80	3,000.00	-1,236.20	58.79 %
Broker Fee		125.00	-125.00	0.0 %
General Liability		1,200.00	-1,200.00	0.0 %
Total for Insurance	\$1,763.80	\$4,325.00	-\$2,561.20	40.78 %
Taxes				
IRS Tax		4,500.00	-4,500.00	0.0 %
NM Domestic Nonprofit Report	20.00		20.00	
NM Taxation & Revenue -CRS	50.00	50.00	0.00	100.0 %
Total for Taxes	\$70.00	\$4,550.00	-\$4,480.00	1.54 %
Total for INSURANCE AND TAXES	\$1,833.80	\$8,875.00	-\$7,041.20	20.66 %
MAINTENANCE EXPENSES				
Dumpster Fees				
Solid Waste fees	6,719.65	10,800.00	-4,080.35	62.22 %
Total for Dumpster Fees	\$6,719.65	\$10,800.00	-\$4,080.35	62.22 %

TOTAL				
	ACTUAL	BUDGET	OVER BUDGET BY	PERCENT OF BUDGET
Electric and Internet Expense				
Brass Cap Gate Electric 8004		1,400.00	-1,400.00	0.0 %
East Gate Electric 8003	344.45	1,400.00	-1,055.55	24.6 %
Gate Cellular Internet	1,522.30	2,964.00	-1,441.70	51.36 %
Tico Pond Electric 8002	1,016.68	1,500.00	-483.32	67.78 %
West Gate Electric 8001	341.94	1,400.00	-1,058.06	24.42 %
Total for Electric and Internet Expense	\$3,225.37	\$8,664.00	-\$5,438.63	37.23 %
Gates				
New Gates & Hardware	1,035.68	10,000.00	-8,964.32	10.36 %
Total for Gates	\$1,035.68	\$10,000.00	-\$8,964.32	10.36 %
Ponds & Streams				
Aeration - Ponds/Repairs	1,386.46	500.00	886.46	277.29 %
Mowing		500.00	-500.00	0.0 %
Stocking	7,550.00	17,000.00	-9,450.00	44.41 %
Weed Control		500.00	-500.00	0.0 %
Total for Ponds & Streams	\$8,936.46	\$18,500.00	-\$9,563.54	48.31 %
Roads				
Backhoe Work		1,000.00	-1,000.00	0.0 %
Culvert Work		1,000.00	-1,000.00	0.0 %
Grading		6,000.00	-6,000.00	0.0 %
TICO Drive Work - Possible		0.00	0.00	
Yearly Gravel Material		7,500.00	-7,500.00	0.0 %
Total for Roads		\$15,500.00	-\$15,500.00	0.0 %
Snow Removal				
Plowing	7,906.79	16,000.00	-8,093.21	49.42 %
Total for Snow Removal	\$7,906.79	\$16,000.00	-\$8,093.21	49.42 %
Total for MAINTENANCE EXPENSES	\$27,823.95	\$79,464.00	-\$51,640.05	35.01 %
Total for Expenditures	\$48,979.61	\$129,964.00	-\$80,984.39	37.69 %
Net Operating Revenue	\$87,814.97	\$0.00	\$87,814.97	
Other Revenue				
Other Expenditures				
Net Other Revenue				
Net Revenue	\$87,814.97	\$0.00	\$87,814.97	